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LIVESTOCK

MEAT

WOOL

Market News

WEEKLY SUMMARY
AND STATISTICS

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Week ended November 14

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MIDWEST LIVESTOCK REVIEW and RANGE AND FEEDLOT SALES

Lower prices were recorded on slaughter cattle at most midwest markets. Receipts were rather liberal and often exceeded poor demand which was influenced by lower dressed beef prices, curtailment of slaughter by many packing interests Wednesday and limited slaughter by one major packer all week. Receipts of most classes of livestock were well above the corresponding week last year when an embargo was in effect at So. St. Paul and Indianapolis due to labor trouble. Slaughter steer prices closed steady for the week at Chicago, but a large volume at other midwest centers sold 25-50¢ lower. Fed heifers closed steady to 50¢ lower at most points except most heifers at Chicago sold 50¢ higher. Prices on barrows and gilts were steady to 25¢ higher at St. Louis National Stock Yards and Indianapolis, but steady to 25¢ lower at most other points in the midwest and 50¢-\$1.00 lower in parts of the northwestern Corn Belt. Slaughter lambs closed \$1.00-1.50 lower over most of the area with sales \$2.00-2.50 off at Chicago. The declines were influenced by continued downturns on dressed lamb.

SLAUGHTER CATTLE AND CALVES - Slow trading and poor demand prevailed on slaughter cattle at midwest markets and prices declined at most centers. Fairly liberal supplies, lower dressed beef prices, curtailed slaughter by many packing establishments due to the holiday Wednesday and the fact that the operation of one major packer was limited throughout the week due to a strike were all bearish influences in the live trade. At Chicago closing prices on slaughter steers were steady for the week as upturns Wednesday on small supplies offset Monday's and Thursday's declines. The trend on slaughter steers at other midwest terminals was uneven ranging from steady to \$1.00 lower, with a large share 25-50¢ off. The least decline was recorded on Choice and Prime steers 1200# down and at St. Joseph these grades under 1100# sold strong to 25¢ higher, instances 50¢ up. Prices on slaughter heifers were also uneven with Good to Prime heifers at Chicago 50¢ higher but at most other centers heifers sold steady to 50¢ lower. Slaughter cow marketings were the largest of the year and prices were \$1.00-2.00 lower for the most part. Bulls sold steady to 50¢ lower; vealers very uneven ranging from steady to as much as \$4.00 lower.

At Chicago, mixed high-Choice and Prime slaughter steers cashed at \$28.25-29.00 with Prime 1450-1595# at \$25.50-28.00; bulk Choice and mixed Choice and Prime \$25.75-28.00, most Good \$24.00-26.00. About 40 loads of fed steers at that market sold to Canadian packers.

At other midwest points, bulk Choice slaughter steers sold at \$24.75-26.00; high-Choice and Prime \$26.25-27.00 and up to \$27.50 at St. Louis National Stock Yards and Indianapolis. Some mostly Choice steers over 1300# sold at \$24.00 at a few markets. Bulk Good and low-Choice steers realized \$22.50-24.75. At Chicago, Good and Choice heifers brought \$24.00-26.00, high-Choice and Prime to \$26.50. Elsewhere, Good and Choice heifers brought \$22.00-25.00; high-Choice and high-Choice and Prime \$25.00-25.50. Utility and Commercial cows sold late from \$12.00-15.50, few to \$17.00; Cannors and Cutters mainly \$10.00-12.50. Good and Choice vealers at St. Louis National Stock Yards sold at \$27.00-32.00, high-Choice and Prime \$33.00-34.00. At So. St. Paul Good and Choice vealers closed at \$23.00-27.00, high-Choice and Prime \$28.00-29.00.

STOCKER AND FEEDER CATTLE AND CALVES - Stocker and feeder steer shipments from the 10 markets at 39,504 head were little changed from the week previous but were about 7,000 head above last year. Shipments of calves from these markets totaled 34,642 compared to 39,828 the previous week and 42,671 a year ago. Feeder steers 850# and up were in rather small supply with steers under 800# predominating. Trading was slow with demand only fair. Declining slaughter cattle prices and stormy weather over the northern half of the plains states were contributing factors in the narrowed demand. Best outlet was for thin stock cattle to go on wheat pastures in western Kansas, eastern Colorado and the Texas and Oklahoma Panhandle area. Stocker and feeder steers and heifers closed weak to \$1.00 lower with stock calves \$1.00-2.00 off at several points.

Good and Choice feeder steers sold from \$21.50-26.50, majority \$22.00-25.00; Medium and Good \$18.00-22.50; Common and Medium \$16.50-17.50. Good and Choice 525-775# stock steers brought \$22.50-27.00, few loads Choice mostly under 650# \$27.50-29.50 early and 2 loads 553# steers at Omaha \$30.00; Medium and Good \$20.00-25.00. Good and Choice stocker and feeder heifers brought \$20.00-25.50; Medium and Good largely \$18.00-21.00. Good and Choice stock steer calves sold unevenly from \$23.00-35.00 with most sales \$24.00-30.00 except \$26.00-33.00 at Sioux City and \$28.00-35.00 at Omaha where 2 loads 385-393# cashed at \$35.75. Good and Choice heifer calves realized \$21.00-28.00, few loads Choice \$29.00-30.50. Common, Medium and Good stock cows in small supply sold from \$13.00-16.50, 8 loads Good 845# cows \$175.00 per head at Denver.

HOGS - Combined receipts at the 12 markets and in the Interior Iowa-So. Minnesota direct hog buying area were 7 percent below the previous week, the reduction due largely to the holiday Wednesday when slaughter was reduced. The combined volume was 24 percent above the corresponding week in 1958 when there was an embargo on livestock at the So. St. Paul and Indianapolis markets. Consignments of mixed U. S. No. 1, 2 and 3, 200-260# barrows and gilts made up the bulk of receipts with sows comprising from 7-14 percent at the various points. There was very little daily price fluctuation over most of the area and for the week barrows and gilts closed steady to 25¢ lower. However, at St. Louis National Stock Yards and Indianapolis where sales were sharply lower late in the previous week, the trend for the week in review was steady to 25¢ higher. On the other hand, at Sioux City and Sioux Falls where prices advanced in the previous week due to storm conditions, sales for the current week were 50¢-\$1.00 lower. Sows sold unevenly steady to 75¢ lower with sales 50¢-\$1.50 off at So. St. Paul.

Mixed U. S. No. 1-3 and No. 2-3, 180-250# butchers at midwest terminals Friday sold from \$12.25-13.35, large volume \$12.50-13.00; several lots No. 1-2 at most centers \$12.75-13.25 and a small volume to \$13.60. In the Interior No. 1-3, 200-220# butchers realized \$12.00-12.65; No. 1-2 \$12.25-13.00; few No. 1 \$13.25.

Average cut-out value advantage of U. S. No. 1 over No. 3, live basis 200-220# barrows and gilts was 89¢ per cwt. based on wholesale carlot prices of fresh pork cuts at Chicago November 5 to November 11, 1959 inclusive.

Feeder pigs sold \$1.00-1.50 lower at Sioux City with Medium and Good 120-170# pigs at \$9.50-10.50, mostly \$10.00; sales at So. St. Paul 50¢ lower and Good and Choice pigs closed from \$10.50-11.00. At Memphis, Common and Medium 60-110# feeders sold steady at \$8.00-10.00.

SHEEP AND LAMBS - Receipts at the 12 markets were about the same as a week earlier but well above a year ago. Slaughter lamb prices declined sharply under the influence of large receipts and continued downturns on dressed lamb. Prices on slaughter lambs for the week were 50¢-\$2.50 lower, mostly \$1.00-1.50 off. Slaughter yearlings were steady to \$1.00 lower; slaughter ewes generally steady; feeder lambs mostly steady. Choice and mixed Choice and Prime 90-112# woolled slaughter lambs sold from \$18.00-19.25, small lot \$19.75 at Denver and some up to \$20.00 early at Chicago and St. Louis National Stock Yards. Good and Choice 75-120# woolled lambs sold from \$16.50-19.00, mostly \$18.00 down late. A few Choice and mixed Choice and Prime 102-104# shorn slaughter lambs with No. 1 and

fall shorn pelts brought \$19.00-19.25 at Omaha and up to \$19.50 at Chicago. Good and Choice 80-109# No. 1, 2 and fall shorn lambs sold from \$17.00-18.50. Good and Choice 90-122# yearlings with No. 1 and fall shorn pelts realized \$15.00-16.50. Cull to Choice slaughter ewes sold from \$2.50-6.00 with bulk Cull to Good \$3.00-4.50. Good and Choice 55-75# western feeder lambs sold from \$17.75-19.00; Good and Choice native feeders \$16.00-18.25; Medium and Good \$15.00-16.00.

ARIZONA, CALIFORNIA, NEVADA, AND UTAH - Direct trading on slaughter steers and heifers out of California and Arizona feedlots moderately active, steady to 50¢ lower; stocker and feeder cattle slow, few sales steady to \$1.00 lower; slaughter lambs 50¢-\$1.00 lower.

Slaughter steers: In California, 11 loads Choice 1100# down \$25.75-26.75, F.O.B.; load 1000# in Arizona \$26.00 delivered to Los Angeles; high-Good and Choice up to 1200# in both states \$24.00-25.50; Choice 1200-1400# \$24.00-24.50; Good 900-1050# \$23.00-23.75; Standard and Good 950-1100# \$21.75-23.00. Slaughter heifers: In Central California, few loads Choice 850# down \$25.00-25.50; over both California and Arizona, 41 loads Good to mostly Choice up to 1100# \$23.75-25.00.

Stockers and feeders: Good and Choice 700-815# feeder steers in small lots \$23.50-24.50, bulk \$24.00; 435 head Medium and Good 760# \$20.00; 80 head Good 620# mixed stock steers and heifers \$23.50; Good and Choice 325-500# stock steer calves \$26.00-28.25, heifers \$23.50-26.25.

Slaughter lambs: In Northern California, 4 loads mostly Choice 105-110# No. 1 and fall shorn \$19.00-19.50 early; 2 loads Choice \$18.50 late and 450 head Good and low-Choice \$17.00.

COLORADO, SOUTHERN WYOMING, WESTERN NEBRASKA, AND WESTERN KANSAS - Trading on fed cattle at feedlots in Colorado moderately active. Sales were confirmed on 203 loads compared with 180 loads the previous week and 332 loads a year ago. Fed steers sold steady to 50¢ lower, mostly steady; heifers unchanged. Ninety loads high-Good to average-Choice 1125-1250# fed steers \$25.50-26.60, mostly \$25.75 up. Nineteen loads average to high-Choice 960-1048# fed heifers \$25.90-26.00; 94 loads high-Good to average-Choice 875-1100# \$24.50-25.50, with most late sales \$25.00-25.50.

Trading on feeder cattle and calves at ranches continued rather slow. Confirmed sales of 3,762 head about steady but hardly enough of any class or grade sold to adequately test prices. Sandhills of Nebraska: 900 Choice stock calves, heifers \$28.00-30.00, steers \$32.00-33.00; 300 Good and Choice 625#

feeder heifers \$24.00. Wyoming: String of 700 Choice and fancy mixed steer and heifer calves \$32.00; 160 Choice steer calves \$33.00; load Good and Choice 382# steer calves \$29.50; 200 3-6-year old Medium and Good stock cows \$210.00 per head. Colorado: 2 loads Good and Choice 400# heifer calves \$26.00 with 432# steer mates \$28.00; 172 Good and Choice 674-796# feeder heifers \$23.00-23.50; 751 Good and Choice 587-740# feeder steers \$24.60-25.75; load Good 735# \$23.60; load Medium 773# feeder cows \$13.00. Western Kansas: 325 Good and Choice, mostly Good, 650-715# feeder heifers \$22.25.

In Colorado around 5 loads Good and Choice 85-115# slaughter lambs \$17.00-19.00; 4 loads Choice shorn lambs with No. 1 and 2 pelts \$18.50-19.00.

NEW MEXICO, WEST TEXAS, WESTERN OKLAHOMA, SOUTHWESTERN KANSAS - Direct sales of slaughter steers and heifers 25-50¢ lower except heifers steady in Amarillo. Confirmed sales and contracts of 16,000 stockers and feeders weak to fully 50¢ lower. Fourteen loads low to average-Choice 1000-1313# fed steers \$24.50-25.25; 42 loads Good 875-1200# \$23.50-24.50; 11 loads Standard 700-1080# \$21.00-22.50; 16 loads Choice 900-1025# fed heifers \$24.75-25.60; Good 742-900# \$23.25-24.00.

Good and Choice stocker and feeder steers \$23.00-26.00, few Choice 630-655# \$26.50-27.00; Medium and low-Good \$21.75-22.50; Good and Choice heifers \$22.00-24.75; Good and Choice stock steer calves \$27.00-33.00, heifers \$26.00-28.50; 200 Good 1033# stock cows \$182.50 per head; over 1,200 mostly Medium \$15.75-17.50 per cwt.

Around 40,000 range lambs have sold in New Mexico during the past 2 weeks. Good and Choice mixed slaughter and feeder lambs \$16.00-18.50 with 60-75# feeders mainly \$16.50-18.00; Good and Choice ewe lambs \$19.00-21.50.

IDAHO, OREGON AND WASHINGTON - Slaughter steers steady, heifers weak to mostly 50¢ lower; feeder steers steady; stock calves 50¢-1.00 lower; slaughter and feeder lambs steady to weak.

Good and Choice 1000-1200# slaughter steers brought \$24.00-26.50, load Choice \$27.00 in Washington. Good and Choice 850-1000# fed heifers \$23.50-24.50.

Good and Choice 650-825# feeder steers \$23.00-24.00; same grades of stock calves \$25.00-26.00 on steers and \$23.00 on heifers; some Good and Choice mixed steer and heifer calves \$25.00.

Choice 100-105# woolled and shorn slaughter lambs \$18.00-20.00 with sales above \$19.00 on delivered basis; Good and Choice 90# feeder lambs \$16.35 in Idaho.

MONTANA, NORTHERN WYOMING AND WESTERN DAKOTAS - Trading very slow, hampered by heavy snow and extreme cold. Several loads and lots Good to mostly Choice 399-447# stock steer calves \$29.00-31.25; same grades of 379-397# heifer calves \$26.15-28.40; 56 Good and Choice 692# feeder steers \$26.00.

Note: Shrink on most range and feedlot sales none to 5 percent, mostly 4 percent f.o.b. some with short haul and 3 percent shrink. All sales for immediate delivery unless specified.

WEEKLY RECEIPTS OF SALABLE LIVESTOCK AT 12 PUBLIC MARKETS

Market	Cattle		Calves		Hogs		Sheep	
	Nov. 14	Nov. 15	Nov. 14	Nov. 15	Nov. 14	Nov. 15	Nov. 14	Nov. 15
	: 1959	: 1958	: 1959	: 1958	: 1959	: 1958	: 1959	: 1958
Chicago	44,146	50,862	803	972	44,921	56,815	8,820	8,816
Cincinnati	4,216	4,568	621	751	11,321	10,557	2,205	1,622
Denver	18,027	18,283	3,443	7,133	4,877	2,923	21,368	13,568
Fort Worth	9,461	7,837	4,045	2,602	2,293	1,803	5,814	5,299
Indianapolis ...	7,635	1/	735	1/	35,424	1/	4,302	1/
Kansas City	24,128	17,354	2,931	2,147	17,165	13,976	4,691	5,778
Oklahoma City ..	15,113	10,074	3,216	2,362	2,607	2,855	1,968	1,681
Omaha	45,455	40,295	5,250	6,899	58,561	50,475	13,309	13,396
St. Joseph	15,545	13,384	1,081	1,321	34,356	28,637	6,251	6,183
St. Louis NSY ..	17,022	13,850	2,705	2,207	64,697	57,514	5,612	6,515
Sioux City	42,570	38,599	8,892	10,112	64,357	49,696	11,424	8,510
S. St. Paul	26,627	1/ 42	10,683	1/ 33	75,899	1/ 9	28,257	1/ 10
Total	269,945	215,148	44,405	36,539	416,478	275,260	114,021	71,378
Nov. 7, 1959 ...	261,966		44,002		443,306		116,428	

INTERIOR IOWA AND SOUTHERN MINNESOTA

	Nov. 14, 1959	Nov. 7, 1959	Nov. 15, 1958
Hogs	415,000	451,000	394,500
Sheep ...	19,700	23,600	24,400
1/ Embargo, yard closed on account of strike.			

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
	Week ended							
	Nov. 12 1959	Nov. 13 1958	Nov. 12 1959	Nov. 13 1958	Nov. 12 1959	Nov. 13 1958	Nov. 12 1959	Nov. 13 1958
CHICAGO								
Prime.....	2,660	6,544	9.2	17.6	1,247	1,235	28.04	27.55
Choice.....	18,641	27,651	64.3	74.6	1,159	1,167	26.71	26.74
Good.....	6,670	2,468	23.0	6.7	1,109	1,087	25.46	25.65
Standard.....	858	320	3.0	.9	1,015	1,061	23.99	24.23
Commercial.....	35	36	.1	--	1,420	1,534	24.00	23.50
Utility.....	113	60	.4	.2	1,001	979	21.33	22.44
All grades.....	28,977	37,079			1,151	1,173	26.47	26.79
OMAHA								
Prime.....	214	1,471	1.4	9.9	1,155	1,223	26.60	26.55
Choice.....	8,734	7,515	56.5	50.4	1,129	1,131	25.33	26.09
Good.....	5,651	4,158	36.5	27.9	1,104	1,142	23.82	25.11
Standard.....	754	1,749	4.9	11.7	1,110	1,168	21.60	23.81
Utility.....	115	15	.7	.1	1,049	1,090	19.98	21.02
All grades.....	15,468	14,908			1,119	1,148	24.59	25.59
SIOUX CITY								
Prime.....	407	389	3.1	3.2	1,203	1,178	26.74	26.83
Choice.....	7,121	8,603	54.7	71.0	1,139	1,146	25.16	25.89
Good.....	4,814	2,554	36.9	21.0	1,089	1,130	24.13	24.88
Standard.....	550	426	4.2	3.5	1,069	1,129	22.71	23.86
Utility.....	142	166	1.1	1.3	1,011	1,196	21.55	22.21
All grades.....	13,034	12,138			1,118	1,144	24.71	25.59
KANSAS CITY								
Prime.....	--	73	--	1.5	--	1,095	--	28.00
Choice.....	1,439	1,748	36.6	36.8	1,140	1,146	25.59	26.24
Good.....	1,751	2,183	44.5	46.0	1,114	1,143	23.46	24.95
Standard.....	681	721	17.3	15.2	1,067	1,131	21.34	23.44
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	62	23	1.6	.5	1,027	1,066	17.93	21.23
All grades.....	3,933	4,748			1,114	1,141	23.82	25.23
ST. LOUIS NW								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	812	1,210	16.7	31.6	1,069	1,076	26.23	26.71
Good.....	2,966	2,199	61.1	57.5	1,081	1,072	24.74	25.53
Standard.....	743	405	15.3	10.6	1,048	1,028	22.60	23.79
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	332	12	6.9	.3	1,010	930	19.91	20.87
All grades.....	4,853	3,826			1,069	1,068	24.36	25.72
S. ST. JOSEPH								
Prime.....	32	30	.5	.5	1,207	1,092	26.92	28.00
Choice.....	3,155	2,090	45.8	34.0	1,133	1,074	25.50	26.59
Good.....	2,724	3,004	39.6	48.9	1,097	1,103	23.77	25.15
Standard.....	927	946	13.5	15.4	1,045	1,145	21.36	23.74
Utility.....	44	79	.6	1.2	970	1,019	17.42	21.49
All grades.....	6,882	6,149			1,106	1,098	24.26	25.37
DENVER								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	1,318	1,373	57.0	47.1	1,142	1,151	26.36	26.29
Good.....	964	1,539	41.7	52.9	1,049	1,173	25.16	25.54
Standard.....	31	--	1.3	--	1,141	--	20.61	--
Utility.....	--	--	--	--	--	--	--	--
All grades.....	2,313	2,912			1,103	1,163	25.81	25.89

1/ Data collected by Agricultural Estimates, and Livestock Divisions, A.M.S.

FEEDER AND STOCKER CATTLE: AVERAGE COST, WEIGHT, AND NUMBER

	Week ended			Month		Four Months	
	Nov. 12	Nov. 5	Nov. 13	Oct.	Oct.	July - Oct.	
	1959	1959	1958	1959	1958	1959	1958
Steers - 1001# up	743	594	712	4,204	3,854	14,839	17,928
901-1000	2,422	2,156	2,008	13,915	11,303	48,619	49,684
801-900	5,688	5,442	4,457	26,993	24,959	83,126	82,600
701-800	11,719	13,032	9,313	55,499	45,513	123,499	112,255
501-700	18,931	18,758	15,985	95,768	92,712	260,166	226,857
Total steers 10 mths.	39,503	39,982	32,475	196,379	178,341	530,249	489,324
Av. wts. " " "	711#	712#	711#	716#	712#	719#	731#
Av. cost* " " "	\$24.12	\$24.55	\$27.50	\$24.93	\$26.72	\$25.76	\$26.09
" " " Chicago	24.72	24.84	28.29	25.82	27.14	26.42	26.18
" " " Ks. City	23.62	24.28	26.37	24.41	25.80	25.24	25.38
" " " Omaha	25.17	26.06	28.44	26.30	27.79	26.82	27.32
" " " S. St. Paul	22.08	22.76	24.37	23.57	25.40	24.26	24.68
" " " Sioux City	25.61	25.69	28.10	26.07	27.58	27.05	26.88
" " " Denver	24.97	25.47	28.08	25.67	27.68	26.09	27.07
" " " Ft. Worth	22.15	20.61	26.53	22.68	25.26	24.75	25.14
" " " Okla. City	22.42	22.58	25.70	22.02	24.57	24.67	25.04
" " " S. St. Joseph	22.06	23.16	26.61	23.30	25.07	25.12	24.89
" " " Natl. Srk. Yds.	22.76	23.35	24.97	23.13	24.44	24.52	24.31
Total calves-10 mths.	34,642	39,828	42,671	116,786	139,946	293,314	294,562
" heifers " "	5,336	6,429	5,717	31,894	36,757	99,923	107,059
" cows " "	2,273	1,559	3,191	6,100	8,779	14,811	19,083

* Not adjusted for differences in grade of cattle sold at each market.

ESTIMATED FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

Week ended	Beef		Veal		Pork		Lamb		Total	Total
	Num- : Prod.		Num- : Prod.		Num- : Prod.		Num- : Prod.		meat	lard
	ber	1,000 mil. lb.	ber	1,000 mil. lb.	ber	1,000 mil. lb.	ber	1,000 mil. lb.	mil. lb.	mil. lb.
Nov. 14, 1959	360	211.3	116	13.5	1,510	206.6	265	12.5	443.9	--
Nov. 7, 1959	380	224.2	115	13.3	1,610	218.5	300	14.1	470.1	--
Oct. 31, 1959 1/	379	--	118	--	1,573	--	295	--	--	50.2
Nov. 15, 1958 1/	326	191.3	115	13.0	1,291	178.1	229	10.7	393.1	42.9
Percentage change from:										
Nov. 7, 1959	-5	-6	1	2	-6	-5	-12	-11	-6	--
Nov. 15, 1958	10	10	1	4	17	16	16	17	13	--
Average weight (lb.)										
Week ended	Cattle		Calves		Hogs		Sheep		Lard	
	Live : Dressed		Live : Dressed		Live : Dressed		Live : Dressed		yield	
	per	100 lb.	per	100 lb.	per	100 lb.	per	100 lb.		
Nov. 14, 1959	1030	587	205	116	240	137	99	47	--	
Nov. 7, 1959	1035	590	205	116	236	136	98	47	--	
Oct. 31, 1959	1035	590	205	117	236	136	96	46	--	
Nov. 15, 1958	1045	587	203	113	242	138	99	47	13.7	

1/ Actual slaughter.

2/ Excludes lard.

WEEKLY SLAUGHTER UNDER FEDERAL INSPECTION AT MAJOR CENTERS

City or Area	Cattle			Calves			Hogs			Sheep and lambs		
	Nov. 14	Nov. 15	Nov. 14	Nov. 14	Nov. 15	Nov. 14	Nov. 14	Nov. 15	Nov. 15	Nov. 14	Nov. 15	Nov. 15
	1959	1958	1959	1959	1958	1959	1959	1958	1958	1959	1958	1958
Boston, New York City Area.	13,228	13,791	10,136	9,319	44,692	38,699	37,020					
Baltimore, Philadelphia....	8,530	7,993	2,046	918	30,259	3,713	4,121					
Cin., Cleve., Detroit, Indpls.	19,057	17,621	4,685	5,419	127,293	20,719	17,296					
Chicago Area.....	16,746	22,139	8,029	9,772	29,851	6,834	5,292					
St. Paul-Wisc. Areas.....	35,532	27,427	27,974	26,826	162,467	18,647	14,868					
St. Louis Area.....	12,252	9,729	2,202	1,892	94,721	6,312	5,208					
Sioux City-So. Dakota Area	23,390	18,337	--	--	134,628	18,728	17,310					
Omaha Area.....	35,734	31,011	170	229	98,650	11,394	10,859					
Kansas City.....	13,566	10,152	--	--	44,514	30,623	--					
Iowa - So. Minnesota.....	30,354	28,193	10,619	11,320	323,385	29,101	27,201					
Lou'l. Evan'l. Nash'l. Mph's..	7,210	8,131	5,054	4,797	57,470	--	--					
Georgia, Florida, Ala. Area	6,480	5,995	2,787	4,446	28,797	--	--					
St. Jo'ph. Wichita, Okla. City.	19,927	17,009	1,679	1,727	73,678	9,127	5,276					
Ft. Worth, Dallas, San Antonio	9,586	9,780	5,023	5,941	20,516	19,253	7,534					
Denver, Ogden, Salt Lake City	16,937	15,535	415	362	13,975	26,698	24,462					
Los Angeles, San Fran. Areas	23,977	20,805	835	1,611	28,987	28,143	23,196					
Portland, Seattle, Spokane...	7,486	6,051	480	256	21,610	4,875	3,341					
Total.....	299,992	269,699	82,134	84,835	1,335,493	242,243	202,984					
Accumulation to date.....	12,596,089	12,699,771	2,942,749	3,621,424	51,068,424	10,422,553	9,511,552					

ESTIMATED PERCENT OF FEEDER AND STOCKER CATTLE AND SLAUGHTER COWS IN SALABLE RECEIPTS

Week ended	Chicago: Kansas: Omaha: S. St.: St. Louis: Sioux: S. St.: Indian:			City: Joseph: NSY: City: Paul: apolia:			Denver: Fort: Okla.: Wichita: Antonio		
	Nov. 13, 1959	Nov. 6, 1959	Nov. 14, 1958	Nov. 13, 1959	Nov. 6, 1959	Nov. 14, 1958	Nov. 13, 1959	Nov. 6, 1959	Nov. 14, 1958
	11	8	11	9	8	12	11	8	11
Nov. 13, 1959	4	59	28	16	14	36	36	15	20
Nov. 6, 1959	2	59	33	19	8	41	41	15	17
Nov. 14, 1958	2	41	33	22	8	47	47	1/	1/
Nov. 13, 1959	5	11	11	9	12	7	7	35	25
Nov. 6, 1959	5	8	9	8	11	6	6	20	15
Nov. 14, 1958	5	11	8	9	18	5	5	1/	1/
1/ Embargo.									

CATTLE: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

	Chicago		Kansas City		Omaha		Denver		Los Angeles	
Classification	Nov. 14 1959	Nov. 15 1958	Nov. 14 1959	Nov. 15 1958	Nov. 14 1959	Nov. 15 1958	Nov. 14 1959	Nov. 15 1958	Nov. 14 1959	Nov. 15 1958
<u>Slaughter cattle, calves and vealers</u>										
Steers -										
Prime 900-1100#	28.00	28.12	--	--	27.02	27.68	--	--	--	--
1100-1300	28.32	27.62	--	--	27.08	27.18	--	--	--	--
Choice 900-1100	26.95	27.38	25.68	26.84	25.62	26.56	26.62	26.62	25.25	25.88
1100-1300	26.90	26.75	25.48	26.47	25.48	26.34	26.54	26.38	24.75	25.25
Good 900-1100	25.28	25.62	23.35	25.25	23.52	25.56	23.50	24.38	23.12	24.75
Standard-All wts.	23.60	24.19	20.25	23.00	21.32	23.46	20.25	21.25	20.88	23.81
Heifers -										
Choice 600-800#	--	26.75	24.62	26.62	24.75	26.56	25.03	26.09	25.00	25.38
Good 500-900	23.90	25.75	22.75	24.94	22.72	25.38	22.59	24.22	23.00	24.25
Standard-All wts.	22.18	23.88	19.75	22.50	20.25	23.34	19.31	21.25	20.50	23.12
Cows - All weights-										
Commercial	16.68	19.91	16.25	19.88	15.82	19.25	16.72	19.75	16.70	19.75
Utility	14.25	18.59	14.65	18.38	14.40	18.12	15.09	18.75	15.30	18.53
Canner & Cutter	12.30	16.84	12.05	16.50	11.90	16.06	11.94	16.38	12.45	16.25
Bulls - All wts. -										
Utility & Com'l.	20.38	24.12	18.51	21.00	19.78	21.50	19.18	22.98	22.25	24.50
Calves - 500# dn.-										
Choice	--	--	23.10	26.00	--	--	--	27.50	--	30.00
Stand. & Good	--	--	20.05	23.25	--	--	--	23.00	25.38	26.75
Vealers - All wts.-										
Choice & Prime	--	33.88	27.20	29.50	26.70	27.50	--	29.00	--	--
Stand. & Good	29.25	29.62	23.70	26.50	24.20	24.00	--	25.25	28.50	--
<u>Feeder and stocker cattle and calves</u>										
Steers -										
Choice 500-800#	29.55	30.00	26.25	30.19	28.30	30.75	26.25	28.50	--	--
Good " "	26.60	27.69	23.95	27.50	25.50	26.00	24.75	27.25	24.19	25.50
Medium 500-1000	23.55	24.50	20.95	24.00	22.25	23.50	21.50	23.75	21.69	23.25
Heifers -										
Choice 500-750	--	27.75	23.55	27.50	25.75	28.00	23.18	26.25	--	--
Med. & Gd. " "	--	24.75	20.50	24.25	22.75	23.75	20.94	23.75	21.50	--
Cows - All wts. -										
Med. & Gd.	--	--	15.50	19.00	16.75	20.00	14.88	19.50	14.19	19.25
Calves - 300-500#-										
Steers -										
Good & Choice	--	34.50	28.80	35.00	31.75	36.25	30.06	35.50	27.00	31.00
Heifers -										
Good & Choice	--	30.50	24.60	31.00	28.00	33.00	26.81	32.31	24.50	--

HOGS: WEEKLY AVERAGE OF DAILY QUOTATIONS

In dollars per 100 pounds

Classification	Chicago		Interior		St. Louis		Omaha		Indianapolis		St. Joseph		Kansas City		Peoria	
	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.
Barrows and gilts -																
U. S. No. 1 & 2																
180-200#	13.34				13.63		12.65		13.60		12.89		12.78		13.34	
200-220	13.49				13.64		13.09		13.63		13.12		12.92		13.34	
220-240	13.14				13.55		13.15		13.58		13.02		12.89		12.91	
U. S. No. 2 & 3																
200-220	13.14				13.17		12.62		13.28		12.61		12.48		12.84	
220-240	12.95				13.07		12.68		13.22		12.61		12.48		12.66	
240-270	12.54				12.80		12.52		12.88		12.46		12.35		12.28	
U. S. No. 1, 2 & 3																
180-200	13.17	19.29	11.71	17.30	13.31	19.34	12.05	18.31	13.36	1/	12.58	18.34	12.38	18.31	13.03	19.12
200-220	13.22	19.17	12.27	18.03	13.28	19.22	12.85	18.50	13.44		12.74	18.47	12.62	18.43	13.06	19.04
220-240	13.01	18.85	12.06	17.80	13.24	19.04	12.82	18.44	13.38		12.76	18.34	12.62	18.41	12.72	18.85
240-270	--	18.39	11.69	17.42	12.89	18.56	12.55	18.16	12.97		12.58	18.00	12.58	18.16	12.44	18.40
Sows - U.S. 1, 2 & 3																
270-330	--	17.28	11.43	17.04	11.65	17.42	11.40	17.02	11.50		11.35	17.03	11.34	17.20	11.16	16.74
330-400	10.82	16.89	10.85	16.54	11.35	17.00	10.85	16.79	10.82		10.88	16.75	10.82	16.94	10.56	16.39
400-550	10.00	16.10	9.60	15.66	10.62	16.38	10.22	16.18	10.18		10.20	16.19	10.28	16.36	9.72	15.92
Classification	South		Sioux City		Sioux Falls		Cincinnati		Fort Worth		Thomasville		Baltimore		North	
	St. Paul															
Barrows and gilts -																
U. S. No. 1 & 2																
180-200#	12.58		12.48		--		13.36		--		13.88		14.38		15.12	
200-220	13.12		12.80		12.49		13.62		--		13.88		14.62		15.12	
220-240	13.12		12.79		12.48		--		--		13.88		--		14.62	
U. S. No. 2 & 3																
200-220	12.45		12.60		12.31		13.54		13.29		13.16		--		--	
220-240	12.45		12.59		12.31		13.29		13.21		13.16		14.25		--	
240-270	12.38		12.46		12.18		12.93		12.96		12.59		--		--	
U. S. No. 1, 2 & 3																
180-200	12.18	1/	12.45	18.29	--	17.69	13.32	19.31	--	18.83	13.28	19.06	14.25	20.50	14.50	19.75
200-220	12.58		12.70	18.31	12.39	18.12	13.54	19.52	13.33	19.17	13.28	19.06	14.50	20.50	14.50	19.75
220-240	12.58		12.68	18.16	12.39	18.06	13.29	19.32	13.29	19.12	13.28	19.06	14.25	20.18	14.25	19.50
240-270	--		12.51	17.81	12.28	17.62	--	18.91	13.00	18.83	--	18.06	--	--	13.50	18.50
Sows - U.S. 1, 2 & 3																
270-330	11.68		11.22	17.12	11.40	16.94	11.18	--	11.75	17.82	10.28	16.25	--	--	12.50	16.62
330-400	10.90		10.58	16.78	10.75	16.55	10.70	16.94	11.25	17.44	9.53	15.56	--	--	11.94	15.88
400-550	10.05		9.72	16.06	9.75	15.80	9.98	16.11	10.75	16.92	8.78	--	--	--	11.44	14.75
Feeder pigs - All wts.																
Good and Choice	11.00	--	18.12	--	--	--	--	--	--	--	--	--	--	--	--	--
1/Embargo.																

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES 1/

Week ended		Chi- cago	St. Louis Natl. Stock Yards	Kan- sas City	Omaha	Sioux City	S. St. Joseph	S. St. Paul	Indian- apolis	8- mkts. com- bined
AVERAGE COST -		Dollars per 100 pounds								
Barrows and gilts	Nov. 14, 1959	12.95	13.12	12.49	12.69	12.53	12.68	12.46	13.25	12.77
	Nov. 7, 1959	13.01	13.10	12.55	12.69	12.66	12.76	12.79	13.26	12.87
	Nov. 15, 1958	18.81	18.91	18.34	18.15	17.99	18.17	2/	2/	18.44
Sows	Nov. 14, 1959	10.26	11.02	10.55	10.45	9.96	10.65	10.44	10.36	10.46
	Nov. 7, 1959	10.48	10.85	10.62	10.76	10.70	11.10	10.96	10.49	10.75
	Nov. 15, 1958	16.29	16.52	16.55	16.32	16.22	16.52	2/	2/	16.36
AVERAGE WEIGHT -		Pounds								
Barrows and gilts	Nov. 14, 1959	229	223	230	232	233	225	224	227	228
	Nov. 7, 1959	230	222	228	230	231	224	225	225	227
	Nov. 15, 1958	230	227	232	233	235	229	2/	2/	231
Sows	Nov. 14, 1959	432	399	422	419	420	397	408	437	416
	Nov. 7, 1959	433	398	416	424	426	387	402	436	415
	Nov. 15, 1958	432	425	426	435	425	398	2/	2/	427
NUMBER OF HEAD -										
Barrows and gilts	Nov. 14, 1959	36315	55935	15009	49860	56577	30041	54192	30025	327954
	Nov. 7, 1959	43280	70212	18122	49810	47392	33242	60939	34017	357014
	Nov. 15, 1958	46970	48707	12551	43175	43690	24776	2/	2/	219869
Sows	Nov. 14, 1959	4705	5711	1315	5465	4255	2797	8597	3966	36811
	Nov. 7, 1959	5242	6074	1508	5434	3717	2773	7870	4454	37072
	Nov. 15, 1958	5977	4706	932	4976	4104	1836	2/	2/	22531
SOWS		Percentage of total								
Nov. 14, 1959		11	9	8	10	7	9	14	12	10
Nov. 7, 1959		11	8	8	10	7	8	11	12	9
Nov. 15, 1958		11	10	7	10	9	7	2/	2/	9

1/ Weighted average. 2/ Embargo.

WEEKLY AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG, COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

	Hog products 1/	Hog prices 2/	Gross spread or margin 3/
Nov. 14, 1959	\$15.37	\$13.22	\$2.15
Nov. 7, 1959	15.44	13.21	2.23
Nov. 15, 1958	21.39	19.17	2.22

1/ Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.

2/ Mean of daily quotations on U. S. No. 1, 2 and 3 hogs, 200-220# wt. Chicago.

3/ Difference between wholesale product value and hog prices.

HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Week ended	Barrows and gilts Dollars per 100 pounds	Corn, 1/ No. 3, yellow Cents per bushel	Hog-corn price ratio based on barrows and gilts
Nov. 14, 1959	12.95	111.3	11.6
Nov. 7, 1959	13.01	109.2	11.9
Nov. 15, 1958	18.81	111.1	16.9

1/ Simple average price.

SHEEP AND LAMBS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification		Chicago	Omaha	Kansas City	Fort Worth	Denver	Ogden	North Port- land
SLAUGHTER LAMBS: (Woolled) - All wts.								
Choice	Nov. 14, 1959	19.02	18.55	18.58	18.25	18.78	17.40	18.44
	Nov. 15, 1958	22.75	21.81	21.38	21.75	22.31	20.55	20.33
Good	Nov. 14, 1959	17.95	17.60	17.35	17.75	18.06	16.65	17.88
	Nov. 15, 1958	21.25	20.84	20.75	21.00	21.22	19.65	19.50
EWES: (Woolled) - All wts.								
Good and Choice	Nov. 14, 1959	4.15	5.12	4.25*	--	--	4.12	5.00
	Nov. 15, 1958	6.75	7.75	6.75	--	7.88*	8.00	8.25
Cull and Utility	Nov. 14, 1959	3.25	3.88	3.50*	5.69*	3.72*	2.62	3.50
	Nov. 15, 1958	6.50	6.00	5.50	7.50*	5.75*	5.75	5.50
FEEDER LAMBS - All wts. -								
Good and Choice	Nov. 14, 1959	--	18.38	--	16.62	18.44	16.20	15.75
	Nov. 15, 1958	--	22.88	--	21.00	22.75	20.88	17.88

*Shorn basis.

UNITED STATES FEDERALLY INSPECTED SLAUGHTER BY REGIONS
OCTOBER 1959 - WITH COMPARISONS (Thousand head)

Region	Cattle		Calves		Hogs		Sheep & Lambs	
	1959	1958	1959	1958	1959	1958	1959	1958
N. Atlantic States.....	124	136	104	101	496	530	160	213
S. Atlantic States.....	39	46	28	42	293	273	1/	1/
N.C. States - Eastern.....	271	332	163	194	1,406	1,403	112	116
N.C. States - N.Western.....	517	513	64	78	2,803	2,456	389	345
N.C. States - S.Western.....	187	141	30	15	811	525	105	51
S. Central States.....	149	176	57	82	477	420	106	59
Mountain States.....	103	105	2	3	104	100	151	181
Pacific States.....	197	198	22	25	257	205	176	166
Total.....	1,586	1,647	471	541	6,646	5,911	1,200	1,131

Other animals slaughtered under Federal inspection, (number of head): October 1959-
Horses 7,706 ; Goats 8,126; October 1958 - Horses 10,938 ; Goats 30,493.

Data furnished by Agricultural Research Service.

1/ Not available for publication.

WHOLESALE MEAT TRADE REVIEWS

NEW YORK - Non-locally dressed: Supplies of steer beef, veal and pork were normal. Cow beef, calf and lamb receipts moderate to mostly normal. Trading was very active for steer beef rounds, however, demand was only fair for short loins and hips consequently liberal supplies of steak cuts were on offer. Demand was poor for beef hindquarters except fair on Choice 145-165# hinds. Trading was fairly active for steer and cow beef chucks, steer ribs 40# down, veal carcasses and pork cuts. Calf foresaddles were in fair demand, but outlet for hindsaddles was poor. Demand was generally fair for lamb cuts, but poor for carcasses. Compared with Friday the week previous: Steer beef carcass prices 50¢ lower; cow beef \$1.00 off; veal steady; calf steady to weak; lamb \$1.00-2.00 lower; pork loins fully \$2.00 off; other pork cuts steady.

Locally dressed: Production of fresh meats was normal except Wednesday when the holiday was observed. Kosher steer and veal forequarters sold steady; kosher calf and lamb prices were generally weak. Prime steer hindquarters steady, Choice steady to mostly \$1.00 lower; ribs steady to weak; arm chucks mostly 50¢-\$1.00 higher; lamb \$1.00-2.00 lower. Veal hindsaddles sold steady to \$1.00 higher; calf hindsaddles steady to weak. Pork loins closed \$2.00-3.00 lower. Trading was fairly active for steer arm chucks and rounds. Demand was fair for veal, pork and calf hindsaddles. Outlet was narrow for bulk steer hindquarters, loins, ribs, and calf foresaddles. Trading was uneven for lamb. Demand was fair for lamb legs, and chucks, but poor for middle cuts and particularly lamb carcasses.

CHICAGO - Fresh meat supplies mostly normal for the holiday week. Good and Choice carcasses over 700# comprised the bulk of beef supply. Bulk of the lamb graded Good. Beef trading was only moderately active at best and prices declined. Beef chucks, rounds and ribs under 30# sold slightly higher, however, these upturns more than offset by substantially lower prices on slow moving ribs over 30# and all weights and grades of loins. A moderately active veal trade at the outset slowed and prices closed lower. Lamb declined for the fourth straight week in a slow trade. A fairly large carryover of primal cuts from the previous period proved bearish on the local market. The fresh pork trade was generally dull, although on Tuesday loins moved fairly well. Pork loins sold lower on each session. Compared to the previous Friday: Steer and heifer beef \$1.00-1.50 lower; veal mostly \$1.00-2.00 lower; lamb \$2.00-3.00 lower; pork loins 8-16# \$2.00-

2.50 lower; Boston butts 4-8# and spareribs 3# down steady to \$1.00 lower.

Choice and Prime squarecut beef chucks brought \$41.00-43.00; comparable rounds \$52.50-55.00; Prime loins \$77.00-91.00, Choice \$64.00-76.00; Prime ribs \$56.00-60.00, Choice \$50.00-56.00; Choice and Prime kosher style chucks \$42.00-44.00. Lamb hindsaddles realized \$55.00-58.00; legs \$55.00-57.00; loins \$52.00-56.00; ribs \$48.00-53.00; stews \$22.00-25.00; shoulders \$32.00-35.00; chucks \$25.00-30.00.

PACIFIC COAST - Beef supplies fairly plentiful at most points on the West Coast except Choice steer carcasses under 650# rather limited in California. Calf was in moderate supply in California but out of stock in the Pacific Northwest while veal was moderate. Lamb was in moderate supply while fresh and cured pork cuts continued liberal. Prices compared with last week's close: Steer beef steady to \$1.00 lower; cow beef weak to \$2.00 lower; calf and veal steady; lamb steady to weak, some sales \$2.00 lower; fresh pork loins weak to \$3.00 lower; other fresh pork steady to \$1.00 lower except for spareribs \$4.00-5.00 lower at San Francisco; smoked skinned hams uneven, mostly steady with instances both \$1.00 lower and \$1.00 higher; other smoked pork and lard steady to \$1.00 lower.

Choice steer beef under 650# cashed mostly from \$41.50-47.00, 650-700# \$41.00-46.00, sales to \$47.00 at Portland; 700-800# \$39.50-44.00; Good under 700# \$38.00-45.00; Standard \$36.00-42.00; Commercial cow \$32.00-36.00; few Standard \$37.00 at San Francisco; Utility \$30.00-35.00; Canner and Cutter \$26.00-31.00. Good and Choice calf under 300# ranged from \$44.00-53.00; Standard all weights \$42.00-48.00; Good and Choice veal under 150# \$48.00-57.00. Choice lamb under 55# cashed from \$39.00-44.00; Good all weights \$37.00-42.00. Fresh pork loins under 16# sold from \$39.50-47.00, bulk \$40.00-44.00; fresh skinned hams under 18# \$39.00-46.00; Boston butts under 8# \$33.00-38.00; spareribs \$35.00-40.00; smoked skinned hams under 18# \$41.00-50.00; sliced 1# packages of bacon \$37.00-45.00; smoked picnics under 8# \$29.00-35.00.

CARLOT MEAT REPORT - Trading was moderately active on steer and heifer beef but slow on lamb carcasses. Prices on steer beef mostly 50¢-\$1.00 lower, although Good steer beef at Denver held steady and at Philadelphia Good and Choice sold steady to 50¢ lower. Heifer beef cleared steady to \$1.00 lower, mostly 50¢-\$1.00 off. Lamb carcasses closed mainly \$1.00-3.00 lower with the most decline on weights 55-65#.

WHOLESALE DRESSED MEAT PRICES: WEEKLY AVERAGE OF DAILY QUOTATIONS
(In dollars per 100 pounds)

Classification	New York		Chicago		San Francisco		Los Angeles	
	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.	Nov.
	14	15	14	15	14	15	14	15
	1959	1958	1959	1958	1959	1958	1959	1958
Steer beef -								
Prime 700-800#	47.50	47.00	--	45.08	--	--	--	--
Choice 500-600	--	--	43.08	44.33	44.50	45.25	43.50	44.00
600-700	45.69	45.25	43.08	44.33	42.50	42.88	41.83	42.17
Good 400-600	43.44	42.69	41.17	42.33	43.75	44.00	40.50	42.00
Standard 350-600	--	--	39.67	41.17	40.00	39.50	38.50	40.33
Cow beef, all wts. -								
Commercial	36.75	40.00	30.25	36.25	33.30	37.50	33.50	37.17
Utility	35.50	38.25	28.83	35.83	31.30	36.50	31.50	37.17
Veal -								
Prime 90-120#	60.50	57.25	54.67	52.50	--	--	--	--
Choice 90-120	49.00	52.75	49.67	49.00	--	--	--	--
Good 90-120	45.00	49.75	44.33	46.50	55.00	55.00	--	--
Lamb -								
Prime 35-45#	43.50	53.00	--	50.50	--	--	--	--
45-55	43.00	53.00	--	50.00	--	46.50	43.00	49.33
Choice 45-55	42.00	49.63	41.25	49.00	41.50	46.50	43.00	49.33
55-65	41.25	48.00	39.56	47.50	40.00	45.83	40.00	46.83
Good, all wts.	41.25	50.00	38.75	46.50	40.00	44.16	40.00	46.50
Pork - Fresh -								
Loins 8-12#	41.50	52.00	37.56	48.56	45.10	56.00	42.83	53.00
12-16	40.50	50.75	36.75	47.31	43.10	56.00	42.83	53.00
Butts 4-8	35.00	41.75	29.25	37.25	37.20	46.00	35.50	44.00
Pork - Cured -								
Hams, smk. skd. -								
12-16#	43.25	53.50	47.25	56.33	48.00	54.00	45.50	55.50
16-18	41.25	53.00	46.50	53.75	45.00	54.00	45.00	54.00
Bacon, smk. - Slab -								
6-8#	29.00	--	31.50	49.33	--	56.00	--	45.50
8-10	30.50	43.50	30.25	46.50	--	54.00	--	45.00
Sliced, 1# pkg.	37.50	49.00	39.25	55.00	41.80	57.50	41.00	55.00
Picnics, smk., 4-8#	30.31	35.25	33.25	39.33	31.00	38.00	31.50	36.50
Lard, 1# carton -								
Refined	13.25	15.50	12.83	15.50	15.50	20.50	13.75	18.50

Note: Quotations at New York exclude locally dressed fresh meats. Variation in prices in some cured pork cuts between Chicago and New York due in part to differences in processing and packaging.

BULK PRICES - CARLOT BASIS - WEEK ENDED NOVEMBER 13, 1959

Classification	Prices paid F.O.B.			Prices delivered	
	Chicago	Denver	Omaha	New York	Philadelphia
Steer beef -					
Choice 600-700#	41.50-42.00	40.50-41.00	40.50-40.75	42.75-44.00	44.00-44.50
700-800	41.00-41.50	39.50-40.00	39.75-40.25	42.50-43.25	43.00-43.50
800-900	40.50-41.00	39.00-40.00	39.75	42.00-42.50	42.50
Good 500-600	--	--	--	41.50-42.50	41.00-41.50
600-700	39.50-40.00	38.50-40.00	38.50-39.75	41.00-42.00	41.00-41.50
700-800	39.50-40.00	37.00-39.00	38.25-39.00	40.00-41.00	41.00-41.50
Heifer beef -					
Choice 500-600#	40.00	38.50-41.00	39.50	--	--
600-700	39.50-40.00	38.00-38.50	39.00	--	--
Good 500-600	38.00-38.50	--	37.00-37.75	--	--
600-700	38.00-38.50	--	37.00-37.50	--	--
Lamb -					
Choice 35-45#	39.00-39.50	35.50-36.50	37.25	40.50-41.00	39.50-40.50
45-55	39.00-39.50	35.50-36.50	37.25	40.00-40.50	39.00-40.00
55-65	36.50-37.50	35.00-36.50	--	38.00-40.00	36.00-38.00

BOSTON WOOL MARKET REVIEW

Sales of greasy domestic worsted wools amounted to about 6 cars with demand primarily for medium grades. Trading was limited due to small supplies. Prices advanced 2-3¢ on medium grades and were steady to firm on fine wools. A fair volume of pulled wools was sold with longer greasy wools sold for combing use and scoured wools moving into woolen consumption. Movement of scoured shorn wools and noils was very dull and prices were weak. A few cars of 12 months wool sold in Texas while trading in the other primary areas was slow.

Cabled reports from Australia indicated firm prices early in the week but steady to weak at midweek. Japan was the principal operator with England, the Continent and the United States supporting. Some reports from South Africa indicated firm prices, while others showed prices uneven as Continental buyers dominated. New Zealand opened on Monday with quotations about 2½ percent lower as the Continent dominated. Occasional small sales of new clip wools were made in Montevideo, while activity in Buenos Aires was very dull.

Fleece Wools - Graded 56/58s staple and good French combing fleeces sold at \$1.13, while 50/54s staple wool brought \$1.07-1.10, clean basis. Medium grade fleece lambs wool sold at an estimated clean cost around 84¢.

Territory Wools - Original bag bulk fine, good French combing and staple wool sold from \$1.22-1.25, clean basis.

Texas Wools - A few cars of bulk average to good French combing and good French combing 12 months wool sold in Texas around \$1.20-1.25 clean basis, delivered Boston.

Mohair - A small volume of mohair was sold in Texas at \$1.01½-1.05½ for adult and \$1.46½-1.51½ for kid hair to the warehouse. A small volume of kid mohair was purchased for domestic consumption at \$1.65-1.70. Some mohair was bought for shipment abroad.

Foreign Wools - New clip Montevideo super 60s sold for shipment at \$1.01 clean basis, American yield, in bond. Cabled reports at week's end follow with combing wools converted to clean U. S. oil-combed yields and short wools to scouring yields, in bond.

Australia	
Oil-combed	
62B - \$1.16	423 - \$1.06
63B - 1.12	424 - 1.00
422 - 1.13	

New Zealand	
Oil-combed	
86 - \$.93	109 - \$.84
93 - .87	114 - .83
834 - .86	128 - .82
100 - .85	

South Africa	
Oil-combed	Scoured yields
7 - \$1.09	22 - \$1.05
12 - 1.07	27 - 1.00
17 - 1.06	32 - .94

Monte. Super	Buenos Aires
Clean Basis	Firm offers
60/64s - \$1.08	Greasy Nov.
58/60s - 1.06	36/40s 77-78¢
58/56s - 1.05	Scoured Nov. 76¢

Carpet Wools - There was a little trading of mostly off wools as New Zealand types were held steady and Buenos Aires wools strong during the week. Buenos Aires November second clips were quoted around 77-78¢ while New Zealand carpet fleeces were priced at 83¢ and crutchings at 77¢, clean fibers present for shipment.

Woolen Wools - Sales of woolen wools follow:

Scoured Pulled Domestic	
64/62s white	1-2" \$1.20
56s Light stain 2-3"	1.05
Greasy Pulled Domestic (Clean)	
58s Ch. white 2½-3"	\$1.12
56/58s Lt. Def. 2½-3"	.97
56/58s Lt. Defect. 2-3"	.93
Scoured Shorn Domestic	
58s Lambs good color	\$.93
56s 1½-2½" " "	.84-85
Scoured Pulled Foreign (For shipment)	
Aust. 58s Av. 3" ch. white	\$1.25
B.A. 58/60s Lambs ch. white	1.16
B.A. 50/56s Lambs ch. white	1.07-1.08

Noils	
Clear fine French	\$.76
Av. style fine French	.72-73
Clear dom. combed 64/70s	
Aust. nobles	.84

CLOSING FUTURES QUOTATIONS - Nov. 12, 1959 (Furnished by the Wool Associates of the New York Cotton Exchange).

December wool tops	\$1.602
December wool	1.236
March wool tops	1.620
March wool	1.269

LAMB FEEDING SITUATION, NOVEMBER 1, 1959

LAMB FEEDING EXPECTED TO BE ABOUT SAME AS LAST YEAR

The number of sheep and lambs to be fed for the winter and early spring market is expected to be about the same as last year, according to the Crop Reporting Board. The number to be fed in the Corn Belt is likely to be down slightly, however several Corn Belt States will feed more lambs than a year earlier. Sheep and lamb feeding operations in the Western States are expected to show a moderate increase. A decrease in lamb feeding in the wheat pasture areas of the Central Plains States is indicated. Volunteer wheat furnished very little early fall pasture and seeded wheat will furnish only limited feed.

Prices of feeder and fat lambs have been running well below the 1958 levels. Some Western range sheepmen indicate they are putting more lambs in feedlots than usual due to the slow feeder demand. Feed grain supplies in the Corn Belt are generally abundant and further interest may be shown by feeders later in the season.

LAMB CROP AND INSHIPMENTS UP

The 1959 lamb crop was 2 percent larger than in 1958 and 10 percent above the 1948-57 average. The lamb crop in the 11 Western States, South Dakota, and Texas, was 3 percent more than in 1958 but the 1959 crop in the 35 Native sheep States was about the same as the previous year. Sheep and lamb slaughter from July through September was 10 percent above the same period in 1958. Inshipments into 9 of the Corn Belt States for the period July through September were nearly 2 percent above a year earlier.

CORN BELT DOWN

The number of lambs to be fed in the Corn Belt is expected to be smaller than a year earlier, with most of the decrease occurring in the Western Corn Belt States. Feeding in Illinois and Indiana will be below a year earlier, while Ohio, Michigan, and Wisconsin indicate some increase in sheep and lamb feeding operations. States in the Western Corn Belt expect to feed about the same or fewer sheep and lambs except in Minnesota where a slight increase is expected. Most of the decrease in the Western Corn Belt States is in the number to be fed on wheat pastures. Volunteer wheat furnished very little early fall pasture in Kansas, but seeded wheat is now becoming available for pasturing in most of the western third of the State. In Nebraska, volunteer wheat had a good start and is furnishing some pasture for lambs, while the grazing of newly seeded wheat is limited.

WESTERN STATES UP

Sheep and lamb feeding is expected to be on an increased level for the Western States. California, Oregon, and Arizona indicate increases, while Texas, Colorado, Washington, and Wyoming will have about the same number on feed as a year earlier. Montana, Idaho, and New Mexico expect to feed fewer sheep and lambs. Feed grains are in adequate supply in Colorado but hay is scarce in the Arkansas Valley. An excellent beet crop was obtained although harvest difficulties are being experienced due to wet fields.

The average price of feeder lambs on the Denver market for the week ending October 31, 1959 was \$18.70 for good and choice grade lambs compared with \$22.75 a year earlier.

THE LIVESTOCK AND MEAT SITUATION

Approved by the Outlook and Situation Board, November 5, 1959

SUMMARY

Livestock production and slaughter in 1960 will increase over 1959. Hog production may turn down in 1960 but the total number to be slaughtered will probably be a little larger than this year. Cattle herds are being increased rather sharply and some gain is expected in slaughter over this year's low rate. Sheep and lamb slaughter will likely rise next year in line with the modest gain this year in numbers on farms.

Meat output has been increasing for two years and will probably set a new high in 1960. All classes of meats will be up but the largest gain will be in beef. Consumption this year is around 158.5 pounds per person and very likely will reach 161 pounds next year. Such a rate would still be below those of 1955 and 1956 which were 162.8 and 166.7 pounds.

Cattle and calf slaughter this year is down 6 percent, and over 5 million head are being added to farm inventories. Numbers will likely continue to increase for several years. The expanded production will result in a cyclical increase in slaughter and decrease in prices. Based on the experience of previous cycles, these changes during 1960 are expected to be moderate unless extensive drought should trigger heavy marketings.

Slaughter supplies next year will likely continue to be dominated by fed cattle. As liberal supplies for slaughter seem assured at least during the first half of 1960, a price rise next spring equal to that of last spring is not likely. Fed cattle slaughter later next year will come largely from calves and light-weight cattle going on feed this fall and next spring. Grass cattle slaughter, including cows, during the last half of 1960 could show significant gains over these months in 1959 and prices are likely to be somewhat lower.

The outlook for hogs next year is based largely on the increase in supply already in progress and the possibility of a slight reduction in slaughter next fall compared with this fall. Producers' intentions in June were to increase fall farrowings 8 percent. In September producers in 10 of the Corn Belt States indicated they had not increased farrowings as much as they had intended in June. These farrowings will influence slaughter through the first 4-6 months of 1960 when hog slaughter will average somewhat above 1959. As a result, prices of hogs are likely to be near present levels this winter and next spring.

The supply of hogs during the last half of next year will come largely from the 1960 spring pig crop. The 10-State intentions in September were for a 4 percent reduction in the first half of the spring season (December-February). Last year these 3 months accounted for an unusually large percentage of the spring crop. The low hog-corn price ratio this summer and a rather disappointing experience with early pigs in 1959 were the principal factors leading to the reduction. However, the corn crop is a record and if there is some shift to later farrowings next spring the total 1960 spring crop may be down only slightly from this year. Such a spring crop would mean that hog prices in the fall and winter of 1960-61 would be at least as high and perhaps a little higher than this fall and winter.

Sheep and lamb numbers increased during the past 2 years and some further gain is being made this year. This expansion has been encouraged by some improvement in range conditions, the wool incentive program and by higher prices for cattle. Since June, lamb slaughter has been higher and prices have been lower than last year. This winter this situation will probably be reversed. Lamb and mutton output in 1960 is expected to be up enough to provide each consumer with fractionally more than the 4.5 pounds in prospect for this year. Prices next year will probably average close to 1959 prices.

MEAT AND MEAT FOOD PRODUCTS PREPARED AND PROCESSED
UNDER FEDERAL INSPECTION

Product	Week ended -			
	Oct.	Oct.	Oct.	Oct.
	10 1959	17 1959	24 1959	31 1959
Placed in cure -	1,000#	1,000#	1,000#	1,000#
Beef 1/	4,177	2,887	3,246	3,365
Pork 1/	70,546	72,138	66,256	72,664
Other 1/	85	84	45	79
Smoked and / or dried -				
Beef 1/	876	791	1,413	1,105
Pork 1/	53,047	62,245	48,661	53,115
Cooked meat -				
Beef	1,789	1,594	1,772	1,744
Pork	5,679	5,089	5,089	5,482
Other	26	49	29	43
Sausage -				
Fresh finished	7,015	6,738	6,786	6,029
To be dried or semi-dried	2,810	2,577	2,007	2,773
Franks, wieners	11,842	11,702	12,023	12,306
Other, smoked or cooked	12,832	12,352	12,262	12,308
Loaf, head cheese, chili, jellied products	4,007	4,009	4,035	4,124
Steaks, chops, roasts	11,991	11,912	12,120	11,848
Meat extract	67	94	19	13
Sliced bacon 1/	22,282	21,654	20,556	21,086
Sliced, other 1/ 2/	5,603	5,322	5,475	5,318
Hamburger	3,962	3,611	3,884	3,650
Miscellaneous meat product	4,595	4,745	5,032	5,084
Lard, rendered	45,097	45,888	45,154	48,267
Lard, refined	35,490	33,312	32,759	37,460
Oleo stock	1,299	1,321	1,544	1,691
Edible tallow	5,356	5,351	6,056	5,949
Rendered pork fat -				
Rendered	1,733	1,879	1,659	1,920
Refined	1,015	1,095	821	1,012
Compound containing animal fat	15,294	15,589	14,299	14,174
Oleomargarine " " "	2,511	2,426	2,669	2,820
Canned product (for civilian use and Dept. of Defense).	42,926	46,376	50,511	46,559
Total 1/	373,953	382,831	366,182	381,989

1/ This figure represents "inspection pounds" as some of the products may have been inspected and recorded more than once due to having been subjected to more than one distinct processing treatment, such as curing first, then smoking, slicing.

2/ Includes sliced dried beef, sliced sausage, loaves, etc.

Meat Inspection Branch, Agricultural Research Service.

MEAT AND MEAT FOOD PRODUCTS PREPARED AND PROCESSED UNDER FEDERAL INSPECTION - CONTINUED

Product	Oct. 10 3 lb. or over	Oct. 10 Under 3 lb. or over	Oct. 17 Under 3 lb. or over	Oct. 24 Under 3 lb. or over	Oct. 31 Under 3 lb. or over
Canned product (For civilian use only)	1,000#	1,000#	1,000#	1,000#	1,000#
Luncheon meat	2,659	2,730	3,019	2,828	2,536
Canned hams	5,881	90	6,044	99	2,306
Corned beef hash	135	1,153	65	1,124	5,516
Chili con carne	315	3,806	157	4,542	105
Viennas	71	1,184	88	1,132	195
Franks, wieners in brine	--	9	--	78	56
Deviled ham.	7	174	--	185	9
Other potted or deviled meat food products.	48	355	67	438	11
Tamales	293	1,148	123	1,006	528
Sliced dried beef	6	50	9	56	1,241
Chopped beef	1	192	--	183	45
Meat stew (all products)	164	1,861	35	2,766	66
Spaghetti meat products	74	2,960	62	2,174	2,654
Tongue (other than pickled).	15	43	9	42	2,928
Vinegar pickled products	231	312	187	326	27
Bulk sausage	--	28	--	115	290
Hamburger, rstcd. or corned beef, meat & gravy	229	677	145	827	32
Soups	364	9,359	435	10,775	661
Sausage in oil	162	85	105	123	14,036
Tripe	--	111	--	81	123
Brains	--	41	--	31	74
Canned loins and picnics	351	21	390	6	48
All other with meat and/or meat byproducts -					10
20% or more	93	1,399	106	1,940	1,888
Less than 20%	162	3,356	269	3,911	4,832
Total	11,261	31,144	11,315	34,788	39,593
					12,106
					33,599

Note: See footnote at bottom of page 937.

COLD STORAGE HOLDINGS OF MEATS AND LARD, OCTOBER 31, 1959

Warehouse stocks of red meats totaled 421 million pounds on November 1. This was a net gain of 13 million pounds from October 1 and compares with a 29 million increase for the corresponding period a year earlier and 30 million the average increase. Although the net movement in stocks was below the historic pattern, the stock level was above. Stocks on November 1 were 22 percent above holdings a year earlier and 14 percent above average. Holdings of beef were reduced 6 million pounds during October compared with a net gain of 14 million a year earlier and an average gain of 15 million. A total of 165 million pounds was on hand November 1 compared with 137 million in storage on November 1, 1958; average stocks are 128 million pounds. Pork stocks increased 21 million during October, 3 times the net gain a year earlier, and nearly twice the average increase. Holdings totaled 184 million pounds on November 1; on November 1, 1958 pork holdings totaled 134 million while average stocks are 176 million. Stocks of frozen picnics at nearly 5 million pounds on November 1 were 5 percent above a month earlier and 19 percent above last year this date. Frozen ham stocks totaled 36 million on November 1. These stocks compare with 19 million in storage a month earlier and 24 million a year earlier. Holdings of frozen pork bellies totaled 27 million pounds on November 1, 21 percent above a month earlier and 117 percent above holdings a year earlier.

UNITED STATES STORAGE HOLDINGS OF MEATS AND LARD, OCT. 31, 1959 WITH COMPARISONS
(Includes holdings in public, private and semi-private
cold storage houses and meat packing plants)

Commodity	October 1954-58 av.	October 1958	September 1959	October 1959
	1,000 lb.	1,000 lb.	1,000 lb.	1,000 lb.
Beef:				
Frozen	118,507	124,558	160,477	154,784
In cure and cured	9,371	12,719	10,612	9,820
Total	127,878	137,277	171,089	164,604
Pork, frozen:				
Picnics	1/	3,828	4,370	4,572
Hams	1/	24,089	19,397	36,042
Bellies	1/	12,557	22,455	27,196
Other frozen pork cuts	1/	48,667	74,817	74,274
Total	109,620	89,141	121,039	142,084
Pork in cure or cured:				
Dry salt bellies	1/	5,663	5,636	5,978
Other dry salt pork	1/	7,415	5,414	6,138
Other pork cuts	1/	32,142	31,358	30,166
Total	66,287	45,220	42,408	42,282
Total pork	175,907	134,361	163,447	184,366
Other meats and meat products:				
Veal, frozen	13,029	11,933	7,517	8,158
Lamb and mutton, frozen	8,808	9,913	13,736	12,500
Canned meats in cooler	42,804	53,008	52,450	51,532
Total all meats	368,426	346,492	408,239	421,160
Lard, rendered and refined 2/	70,868	54,166	93,000	4/
GOVERNMENT HOLDINGS 3/ -				
Pork	6,247	4,558	2,228	2,003
Beef	4,440	1,899	1,443	1,362

1/ Not reported separately prior to 1957. 2/ In dry and cold storage as reported by Bureau of Census. 3/ Government holdings are included in the totals and consist of reported stocks held by U.S.D.A., the Armed Services and other Government agencies. 4/ Not available.

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LIVESTOCK PRICES AT CHICAGO COMPARED WITH WHOLESALE AND COMPOSITE RETAIL
MEAT PRICES AND WHOLESALE AND RETAIL MEAT VALUES AT NEW YORK

	Steers			Lambs			Hogs		
	Oct.	Sept.	Oct.	Oct.	Sept.	Oct.	Oct.	Sept.	Oct.
	1959	1959	1958	1959	1959	1958	1959	1959	1958
<u>Dollars per 100 pounds</u>									
Live animal prices									
Chicago 1/	27.85	28.26	27.46	20.52*	21.13*	23.76	13.14	13.91	19.26
Wholesale meat									
prices, New York 2/	46.86	48.72	46.40	45.18	47.56	51.80	--	--	--
<u>Cents per pound</u>									
Composite retail meat									
prices, New York 3/	77.74	76.62	78.63	66.77	67.06	70.77	--	--	--
<u>Value of carcass meat from 100# live animal (Dollars)</u>									
Wholesale-New York 4/	28.12	29.23	27.84	22.14	23.30	25.38	19.54	20.05	23.87
Retail - New York 5/	36.54	36.01	36.96	31.52	31.65	33.40	25.34	26.70	31.90

1/ Av. Choice and Prime steers, 900-1100 lb., Choice and Prime lambs, and U. S. No. 1, 2 and 3, 220-240# hogs. *Choice grade only for September and October 1959. 2/ Av. Choice and Prime steer beef, 600-800 lb., and Choice and Prime lamb. 3/ Composite av. of semi-monthly retail quotations on various cuts (incl. lard) combined in proportion to their respective yields from live weight. 4/ 60 lb. of beef carcass, 49 lb. of lamb carcass and 60.43 lb. of principal hog products consisting of smoked, skinned hams, bacon, picnics, fresh loins, Boston butts, spareribs, and carton lard combined in proportion to their respective yields from live weight. 5/ 47.0 lb. of beef cuts, 47.2 lb. of lamb cuts and 58.56 lb. of principal hog products, incl. lard.